

BOROUGH OF CHARLEROI
WASHINGTON COUNTY, PENNSYLVANIA
COMBINED BALANCE SHEET - ALL FUND TYPES
DECEMBER 31, 2022

<u>ASSETS</u>	
Cash and Investments	\$ 542,321
Provision for Debt Service	4,069,389
Total Assets	<u>\$ 4,611,710</u>
<u>LIABILITIES AND FUND EQUITY</u>	
Current Liabilities	\$ 17,171
Long-Term Debt	4,069,389
Total Liabilities	<u>\$ 4,086,560</u>
Fund Balance	\$ 525,150
Total Fund Equity	<u>\$ 525,150</u>
Total Liabilities and Fund Equity	<u>\$ 4,611,710</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2022

Revenue and Other Financing Sources	
Taxes	\$ 1,357,088
Licenses and Permits	148,933
Fines and Forfeitures	79,580
Interest and Rents	11,831
Intergovernmental	941,948
Charges for Services	345,937
Miscellaneous	9,618
Other Financing Sources	1,231,743
Total Revenue and Other Financing Sources	<u>\$ 4,126,678</u>
Expenditures and Other Financing Uses	
General Government	\$ 350,334
Public Safety	1,019,567
Public Works	1,446,097
Culture and Recreation	22,851
Debt Service	336,449
Employee Paid Benefits and Insurance	263,330
Other Financing Uses	1,224,931
Total Expenditures and Other Financing Uses	<u>\$ 4,663,559</u>
Excess Revenue & Other Financing Sources Over	
(Under) Expenditures and Other Financing Uses	\$ (536,881)
FUND BALANCE - JANUARY 1, 2022	1,062,031
FUND BALANCE - DECEMBER 31, 2022	<u>\$ 525,150</u>
GENERAL OBLIGATION NOTES/LEASES OUTSTANDING 12/31/2022	<u>\$ 4,069,389</u>

ASSESSED VALUATION

The assessed valuation of the taxable property in the Borough of Charleroi for the year ended December 31, 2022 was \$120,652,615

NOTICE OF AUDITOR'S REPORT OF BOROUGH OF CHARLEROI

The above concise financial statements were prepared to comply with the Borough Code and consequently do not conform to generally accepted accounting principles. A complete copy of the Annual Audit and Financial Report is available for public review at the Borough office.

Mark C. Turnley, Certified Public Accountant
New Brighton, Pa. 15066